

# GmbH (Ltd) Shelf Company

## Germany



Purchase Price: EUR 28,500  
incl. EUR 25,000 share capital

Immediate availability

Our GmbH (Ltd) shelf companies are duly incorporated and registered with the commercial register in Germany. The companies have no business history. We offer GmbHs with seat in Berlin, Frankfurt, Hamburg, Cologne, Munich, Düsseldorf and Stuttgart. A relocation of the seat is possible at any time. Upon request, we are happy to establish companies with an initial seat of your choice.

The GmbHs come with a bank account holding the fully paid-up share capital.

Our GmbHs are immediately available and can be acquired anytime.

The purchase price amounts to EUR 28,500 including EUR 25,000 share capital. Blitzstart assumes any formation and administrative costs incurred.

## About us

Blitzstart is one of the leading shelf company providers on the German market and has established and sold more than 10,000 shelf companies since 1998. Our customers are law firms, lawyers, tax consultants, major companies, entrepreneurs and private individuals. Our board members are attorneys admitted to the bar who have many years of experience and expertise. Our long-standing and reliable team ensures a fast and secure sales process.



Dr. Thomas Lotz  
Member of the board  
Attorney



Georg Schumacher  
Member of the board  
Attorney



Martin Kerscher, LL.M.  
Attorney

We also create structures or establish new companies according to your specifications.

Contact us!

Enquire now! Non-binding and free of charge

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# Acquisition Process Shelf Company

## How it works

Buying a shelf company from us is more than easy. Blitzstart offers you a quick and easy acquisition. It has already proven itself with over 10,000 shelf companies sold and works (in the case of a GmbH (Ltd)) as follows:



### 1. Enquiry

You call us or send us a reservation request via our website or by e-mail. You decide how much information you can or want to give us at this point. We check – usually by a short phone call – the information essentially needed.



### 2. Reservation

We immediately make a reservation of a company and then provide the following documents regarding such company as a Word-File/PDF in advance, without any obligation to purchase the company:

- Certificate of incorporation
- Commercial register excerpt
- Current Articles of Association
- Draft purchase agreement
- Information on bank account

The final handling of all formalities can be done either by your notary or, if you wish, by one of our notaries.



### 3. Purchase price

We need to secure the payment of the purchase price. The following options are available:

- The purchase price is paid in advance.
- The purchase price payment is secured by a law firm, tax consultancy or auditing firm (guarantee).
- The purchase price is deposited into an escrow of a law firm or a notary.



### 4. Courier delivery

We will issue a power of attorney to you, in order to enable a notarization by you, without our appearance. Such power of attorney will be sent together with all other required documents by overnight courier to a notary office named by you.

If the notarization takes place in Munich and you are asking for such service, we offer to attend the appointment personally on the sell-side. In this case, no power of attorney is required. For this service, the purchase price increases by EUR 500 per company sold, regardless of its legal form.



### 5. Notary appointment

The notary certifies the purchase agreement and the shareholders' meeting (including changes to the articles of association and exchange of managing directors) and certifies the agreed changes for filing to the commercial register. At the date of notarization, we provide to the notary a current account balance confirmation regarding the company's bank account, which can be attached to the commercial register application. After notarization, the company is ready for immediate use.

## Bank Account of our Shelf Companies – Two Models

All of our shelf companies have a bank account in which the capital is paid in full upon sale.

### 1. Transferable bank account

Shelf companies with a transferable bank account have a bank account that in general can be continued for use as the company's operational bank account. The new management has the option of taking over or dissolving such bank account. In case the account is to be continued, the new management must go through a KYC / legitimation process with the respective bank. We cannot guarantee a certain result of such KYC process. If the KYC process is not successful, the bank account is dissolved and deposited amounts are to be transferred to another bank account.

### 2. Check option (Order check)

We also offer shelf companies with a bank account that is only to be used by us to pay up the capital prior to the sale of the shelf company, but cannot be used as an operational bank account by the buyer. If you buy a shelf company with such a bank account, the newly appointed managing director will receive an order check from us in the amount of the paid-up capital (a check for EUR 25,000 in case of a GmbH (Ltd)). You can then establish a bank account for the shelf company with your existing commercial bank or another bank and cash the check there. When the check is cashed, the bank account with the former bank of the shelf company automatically dissolves.

### Pro's & Con's

#### Transferable bank account

- (+) After successfully completing the KYC / authentication at the existing bank, you dispose of an operational bank account.
- (+) We will provide you with details of specific persons (subject to availability) at the bank, who have experience with the transfer of bank accounts.
- (+) It is possible to dissolve the existing bank account and switch to another bank of your choice at any time.
- (-) The process of transferring the bank account/KYC check can be time consuming, subject to the structure of purchaser (e.g. international background or complex structures).
- (-) Dissolving a bank account requires a limited KYC / authentication process.

#### Check option (Order check)

- (+) You can contact a bank of your choice and open an account there.
- (+) If you have a house bank and you already have one or more accounts there, experience has shown that the KYC / legitimation for the company's new account to be set up with this bank runs very quickly. The house bank already knows you and any existing corporate structures.
- (+) There are no fees for the dissolution of the bank account.
- (-) You do not have an operational bank account until you opened up a new account.

Do you have questions? Contact us!

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